## FIRST REGULAR SESSION

## **HOUSE BILL NO. 905**

## 91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES RANSDALL, KOLLER, CRUMP, MAY (149), PURGASON, HAMPTON, RICHARDSON, MAYER (Co-sponsors), JETTON, HUNTER, BLACK, MYERS AND BARNITZ.

Read 1st time March 1, 2001, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

2175L.01I

## AN ACT

To repeal section 135.305, RSMo 2000, relating to a tax credit for wood energy producers, and to enact in lieu thereof one new section relating to the same subject.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 135.305, RSMo 2000, is repealed and one new section enacted in lieu thereof, to be known as section 135.305, to read as follows:

135.305. A Missouri wood energy producer shall be eligible for a tax credit on taxes

- 2 otherwise due under chapter 143, RSMo, except sections 143.191 to 143.261, RSMo, as a
- 3 production incentive to produce processed wood products in a qualified wood producing facility
- 4 using Missouri forest product residue. The tax credit to the wood energy producer shall be five
- 5 dollars per ton of processed material. The credit may be claimed for a period of [five] ten years
- 6 and is to be a tax credit against the tax otherwise due.